

TRANSACTION COSTS

COMMISSION RATES

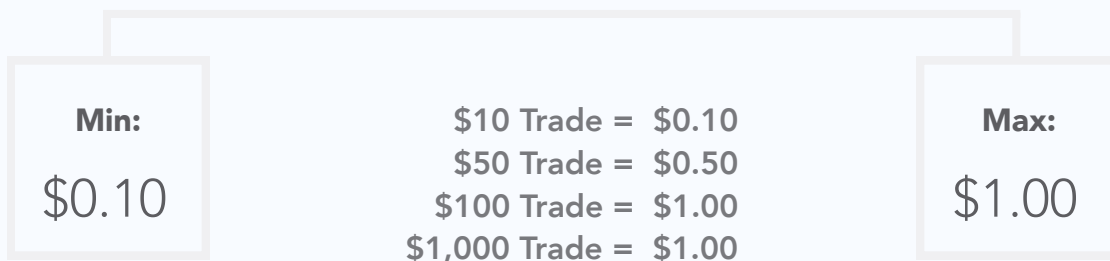
US Listed Securities

Dollar-based Window Trades

1% of trade value, maximum of \$1.00, per stock.

DOLLAR-BASED WINDOW TRADE EXAMPLES:

Commissions are charged on a per stock basis:



REGULATORY TRADING FEES

SEC Fee (Sec 31 as of Feb 2016)

\$0.002180 per 100 of principal (sells only). Rounded up to the nearest penny

TAF (Trading Activity Fee)

\$0.000119 per share (equity sells). Divy Equities reserves the right to charge this fee and if charged, it will be rounded up to the nearest penny.

[OTHER MISCELLANEOUS FEES >](#)

MISCELLANEOUS FEES

FEES

Broker Assisted Phone Trades	\$35/trade
Assets Management Fees (AUM)	None
Bank Transfer (ACH) Incoming	\$0
Bank Transfer (ACH) Outgoing	\$0
Domestic Wire Transfer	\$25
International Wire	\$50**
Domestic Overnight Check Delivery	\$35
Returned Check, ACH, Wire & Recall/Stop Payments	\$30**
Check Withdrawal	\$5
ACH Notice of Correction	\$5
Voluntary/Post Actionable Reorgs (per CUSIP per account)	\$5

TRANSFER SERVICE

ACATS - Incoming	\$0
ACATS - Outgoing	\$75

ACCOUNT MAINTENANCE FEES

Electronic Account Statements	\$0
Electronic Trade Confirmations	\$0
Paper Account Statements	\$5
Paper Account Confirmations	\$2
Domestic Overnight Mail	\$35
International Overnight Mail	\$50

OTHER

Worthless Securities Processing	We do not offer this service
Tender Offer Order	\$50

**Additional wire transfer fees charged by any originating, intermediary, or recipient bank may apply. Both Incoming and Outgoing wire transfer reversals are subject to wire transfer fees. Additional wire transfer reversal fees charged by any originating, intermediary, or recipient bank may apply.

(Processing and service fees assessed by third parties may be passed through to customer's account. Some products and services may require additional fees or transaction minimums not specifically listed here. Prior to placing a trade or requesting any services, it is the customer's responsibility to inquire with Divy Equities Inc if any additional fees may apply.)